

## S&P 500 Bear Markets Since WWII

Peak	Trough	% Decline	Peak-to-Trough (Months)	Trough-to-Breakeven (Months)	Peak-to-Breakeven (Months)
5/29/1946	10/9/1946	-26.6%	4	36	40
6/15/1948	6/13/1949	-20.6%	12	6	18
7/15/1957	10/22/1957	-20.7%	3	10	13
12/12/1961	6/26/1962	-28.0%	6	11	17
2/9/1966	10/7/1966	-22.2%	8	6	14
11/29/1968	5/26/1970	-36.1%	18	20	38
1/11/1973	10/3/1974	-48.2%	21	46	67
11/28/1980	8/12/1982	-27.1%	20	3	23
8/25/1987	12/4/1987	-33.5%	3	17	20
3/24/2000	10/9/2002	-49.1%	31	48	79
10/9/2007	3/9/2009	-56.8%	17	37	54
2/19/2020	3/23/2020	-33.9%	1	6	7
1/4/2022	10/12/2022	-25.1%	10	?	?
<b>Averages</b>		<b>-32.9%</b>	<b>12</b>	<b>21</b>	<b>33</b>

Data Sources: Ben Carlson, Ritholtz Wealth Management, Y Charts, and Yahoo! Finance Historical Data tool. Past performance is no guarantee of future results and while we believe this information to be reliable its accuracy and completeness is not guaranteed.